

HB 587 -- FEES PAID TO THE DIRECTOR OF THE DIVISION OF FINANCE

SPONSOR: Dugger

This bill increases certain fees paid to the Director of the Division of Finance. These increases include:

- (1) Investigation fees from \$100 to \$300;
- (2) Annual license and reissuance fees from \$100 to \$300;
- (3) Annual fees for Retail Credit Financing Institutions from \$300 to \$500;
- (4) Annual fees for sales finance companies operating under the Motor Vehicle Time Sales Act from \$300 to \$500;
- (5) Annual fees for Consumer Credit Lenders from \$300 to \$500;
- (6) Investigation fee for applicants for Title Loan Licenses from \$1,000 to \$1,200 per location;
- (7) Annual license fee for Title Loan Licenses from \$1,000 to \$1,200;
- (8) An increase for registration statements for Credit Service Organizations not to exceed \$300; and
- (9) Annual fees for Lenders of Unsecured Loans of \$500 or Less from \$300 to \$500.